

TREASURY NEWS

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CLEMENTS RESIGNS AS DIRECTOR OF TREASURY'S BUREAU OF ENGRAVING AND PRINTING

The Treasury Department today announced the resignation of Harry R. Clements, Director of the Bureau of Engraving and Printing, effective Saturday, January 1, 1983, to return to the private sector. Robert J. Leuver, Deputy Director, has been designated Acting Director.

Mr. Clements, an aerospace engineer, has accepted a position as Director of Advanced Manufacturing Technology for Martin Marietta Aerospace at Baltimore, Maryland. He served as Director of the Bureau of Engraving and Printing for four years.

An outstanding manager, Mr. Clements established an enviable record of high volume and quality production of currency and U.S. postage stamps while containing costs by instituting productivity improvements and advanced technology in Bureau operations. This included modernizing plant and equipment, redesigning and streamlining manufacturing processes, and implementing automated information systems technology. Under his direction, the Bureau also initiated several innovations for the benefit of the numismatic and philatelic communities such as the sale of uncut sheets of \$1 and \$2 currency. Upfront profits of \$340,000 from sale of 147,000 uncut sheets are being used for the complete renovation of the visitors' entrance where the long lines of tourists wait to begin the tour. The area has been painted, carpeted, air conditioned, and fitted with attractive displays. The displays, covering an area of more than 100 lineal feet, are in the form of a "web press" and provide a historical documentary of the printing of paper currency and postage stamps in this country.

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